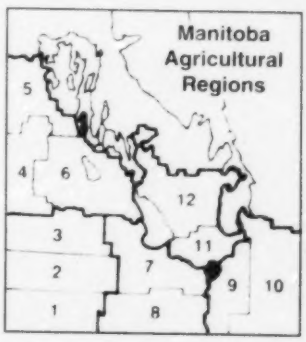
Manitoba Agriculture

PROGRAM & POLICY ANALYSIS

Agriculture Statistics



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SUBJECT: **FARM INCOME, 2001**

MANITOBA HIGHLIGHTS

Situation 2001:

- According to Statistics Canada, Manitoba farm cash receipts increased by about 16.2 percent to a new record of $3.69 billion in 2001.
- Receipts from livestock production were up by 16.0 percent to a record $1.82 billion in 2001 due mainly to increased cattle and hog sales and prices.
- Higher prices and marketings for most crops raised crop receipts by 12.8 percent to $1.49 billion in 2001. Despite a drop in crop production levels for many crops in 2001, the higher crop marketings during the year were due to increased marketings from the 2000 crop earlier in 2001 and to a reduction in grain inventories to lower levels by the end of the year.
- In 2001, increased payments from crop insurance, AIDA, the Canada/Manitoba Adjustment Program as well as payments under the Canada Farm Income Program raised direct payments to Manitoba farmers by 33.1 percent to $382.1 million.
- Farm operating expenses for 2001 increased to $2.67 billion, 5.4 percent above the 2000 level, while depreciation was up by 1.4 percent from 2000.
- In 2001, net farm cash income rose by an estimated 58.8 percent to $1,021.3 million, which is high by recent historical standards. Realized net income was $668.4 million in 2001, up by 126.2 percent from the value in 2000.
- Realized net income per farm in 2001 is estimated at about $31,700 compared to $13,400 in 2000.

TABLE 1: FARM INCOME SUMMARY, MANITOBA, 1999-2001*[R]

	1999	2000	2001	01/00
	- million of dollars -			%
Crop Receipts	1,415	1,318	1,487	113
Livestock Receipts	1,329	1,569	1,819	116
Market Receipts	2,744	2,887	3,306	115
Total Payments[1]	216	287	382	133
Total Cash Receipts	**2,959**	**3,174**	**3,689**	**116**
Net Operating Expenses	**2,335**	**2,531**	**2,667**	**105**
Net Cash Income	**614**	**643**	**1,021**	**159**
Income-In-Kind	10	9	9	100
Depreciation Charges	361	357	362	101
Realized Net Income	**263**	**296**	**668**	**226**
Value of Inventory Change	-36	183	-9	-
TOTAL NET INCOME	**227**	**478**	**660**	**138**

* Totals may not add due to rounding. [R] Revised [P] Preliminary [E] Estimated

[1] Includes gross payments directly paid to producers under Crop Insurance including private hail insurance, Dairy Subsidy, NISA and ad-hoc income support programs including Canada Farm Income Program, Canada/Manitoba Adjustment Program, AIDA and Manitoba Farm Disaster Assistance Program. Program premiums or levies paid by producers are included in operating expenses.

SOURCE: Statistics Canada.

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May 29, 2002

TABLE 2: MANITOBA FARM CASH RECEIPTS, 1999 - 2001[R]

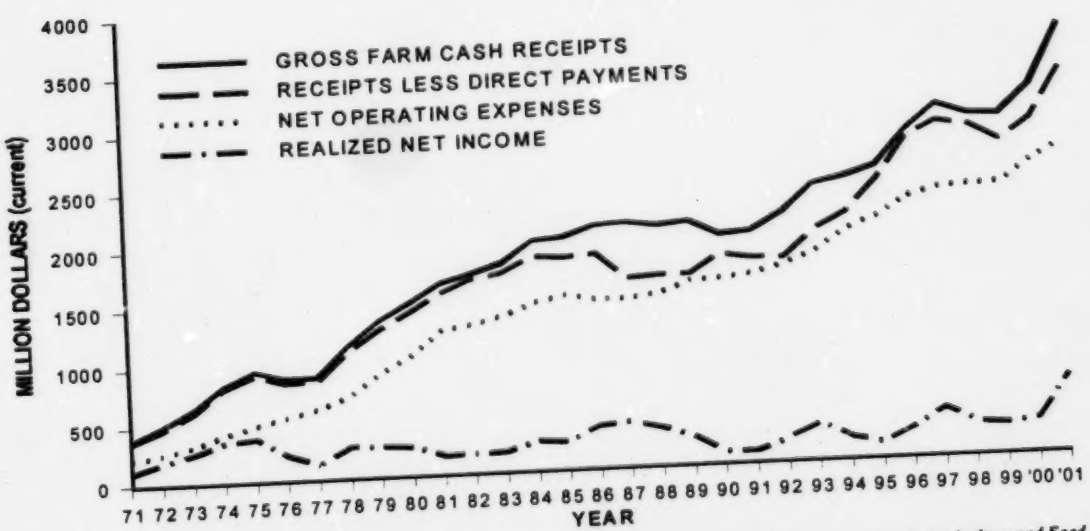
	1999	2000	2001	2001/00
	- thousand dollars -			%
Wheat-excluding Durum	357,476	352,835	425,874	121
Wheat-excluding Durum, CWB Payment[1]	115,516	88,463	127,049	144
Durum Wheat	15,166	3,170	9,401	297
Durum Wheat, CWB Payments[1]	5,740	2,851	4,647	163
Total Wheat	372,642	356,005	435,275	122
Total Wheat, CWB Payments[1]	121,256	91,314	131,696	144
Oats	63,524	68,208	101,300	149
Barley	35,043	41,939	89,310	213
Barley, CWB Payments[1]	3,304	3,119	2,887	93
Deferred Grain Receipts	-114,912	-115,838	-174,901	-
Liquidation of Deferred Grain Receipts	181,973	127,498	121,274	95
Rye	5,219	4,579	3,897	85
Flaxseed	42,647	47,099	48,167	102
Canola	351,749	324,316	352,436	109
Corn	19,196	21,404	19,080	89
Sugar Beets	876	-	-	-
Potatoes	118,612	111,288	127,987	115
Vegetables	26,858	26,209	28,292	108
Apples	34	76	16	21
Strawberries	1,555	1,600	1,450	91
Other Berries	463	336	350	104
Floriculture and Nursery	27,549	35,529	35,766	101
Mustard Seed	762	752	1,825	243
Sunflower Seed	22,242	24,259	28,628	118
Lentils	2,651	3,899	2,494	64
Canary Seed	3,254	2,787	4,748	170
Dry Beans	50,169	68,493	37,477	55
Dry Peas	16,203	14,799	21,776	147
Forage and Grass Seed	17,907	16,000	17,920	112
Hay and Clover	16,101	18,295	19,955	109
Forest Products	1,307	1,191	1,172	98
Christmas Trees	106	90	98	109
Miscellaneous Crops	26,266	23,143	26,807	116
TOTAL CROPS	**1,414,556**	**1,318,389**	**1,487,182**	**113**
Cattle	364,607	395,840	505,909	128
Calves	97,431	89,861	94,814	106
Hogs	482,268	676,087	785,471	116
Sheep	101	108	112	104
Lambs	8,933	9,706	9,498	98
Dairy Products	152,288	154,029	157,999	103
Hens and Chickens	54,447	56,479	63,347	112
Turkeys	16,388	17,827	17,270	97
Hatcheries	5,816	7,658	10,303	135
Eggs for Hatching		511	425	83
Eggs for Consumption	49,774	61,322	61,369	100
PMU, Horses and Embryos	56,647	56,598	64,098	113
Wool	29	87	59	68
Honey	14,187	12,733	13,622	107
Furs	1,177	1,213	1,631	134
Miscellaneous Livestock	24,438	28,862	33,469	116
TOTAL LIVESTOCK AND PRODUCTS	**1,328,531**	**1,568,921**	**1,819,396**	**116**
NISA Payments	58,267	61,628	58,642	95
Income Disaster Assistance	42,183	45,101	117,593	261
Crop Insurance Payments[2]	39,741	73,662	101,875	138
Canada/Manitoba Adjustment Program	0	100,007	92,395	92
Manitoba Farm Disaster Assistance Program	66,704	2,974	0	-
Provincial Stabilization Program	0	0	0	-
Dairy Subsidy	3,137	2,167	1,277	59
Other Payments	5,985	1,554	10,365	667
TOTAL DIRECT PAYMENTS	**216,017**	**287,093**	**382,147**	**133**
TOTAL CASH RECEIPTS	**2,925,104**	**3,174,403**	**3,688,725**	**116**

[1] Participation payments made by the CWB to producers for crops delivered in previous year.
[2] Includes payments under the Crop Insurance Act and private hail insurance plans.

TABLE 3: MANITOBA FARM EXPENDITURES, 1999 - 2001[R]

	1999	2000	2001	2001/00
	- thousand dollars -			%
Property Taxes	59,431	60,322	59,719	99
Cash Rent	104,532	110,595	109,489	99
Share Rent	30,126	27,415	26,483	97
Cash Wages and Room & Board	199,228	212,178	216,209	102
Interest	190,788	226,921	222,741	98
Repairs to Buildings & Fences	49,435	58,333	58,275	100
Electricity	60,609	61,761	61,761	100
Telephone	22,188	23,519	24,695	105
Heating Fuel	15,954	18,028	20,552	114
Machinery Fuel	158,961	195,522	193,371	99
Machinery Repairs & Other	209,294	211,387	217,517	103
Business Insurance	37,399	37,773	38,680	102
Custom Work	78,804	81,956	82,776	101
Stabilization Premiums	11	7	9	129
Crop & Hail Insurance	43,208	45,865	47,347	103
Fertilizer	294,202	308,912	353,395	114
Pesticides	215,131	221,585	217,153	98
Commercial Seed	99,540	103,621	101,549	98
Twine, Wire & Containers	11,084	11,860	11,848	100
Commercial Feed	279,208	300,149	352,375	117
Livestock & Poultry Purchases	51,947	73,134	102,992	141
A.I. & Veterinary Fees	37,198	40,174	42,584	106
Legal & Accounting Fees	55,909	56,971	60,389	106
Other	40,715	43,158	45,481	105
Operating Expenses	**2,344,902**	**2,531,146**	**2,667,390**	**105**
Depreciation on Buildings	37,110	37,912	37,914	100
Depreciation on Machinery	323,586	318,850	324,073	102
Total Depreciation	360,696	356,762	361,987	101
TOTAL EXPENSES	**2,705,598**	**2,887,908**	**3,029,377**	**105**

MANITOBA FARM INCOME AND EXPENSES 1971- 2001



Source: Statistics Canada

Market Analysis and Statistics Section, Manitoba Agriculture and Food

TABLE 4: FARM INCOME SUMMARY, PROVINCES, 1999-2001[R]

	1999	2000	2001	01/00
	million dollars			%
SASKATCHEWAN				
Crop Receipts	3,667	3,373	3,850	114
Livestock Receipts	1,390	1,568	1,695	108
Market Receipts	5,057	4,941	5,545	112
Total Payments[1]	476	776	1,022	132
Total Cash Receipts	5,533	5,717	6,567	115
Net Operating Expenses	4,228	4,542	4,700	103
Net Cash Income	1,304	1,175	1,867	159
Realized Net Income	425	310	987	318
Total Net Income	643	471	265	56
ALBERTA				
Crop Receipts	2,349	2,362	2,291	97
Livestock Receipts	3,915	4,450	5,189	117
Market Receipts	6,264	6,812	7,480	110
Total Payments[1]	218	708	819	116
Total Cash Receipts	6,482	7,519	8,299	110
Net Operating Expenses	5,524	6,003	6,173	103
Net Cash Income	957	1,516	2,126	140
Realized Net Income	-25	527	1,110	211
Total Net Income	426	408	867	213
BRITISH COLUMBIA				
Crop Receipts	876	958	1,011	106
Livestock Receipts	1,019	1,083	1,143	106
Market Receipts	1,895	2,041	2,154	106
Total Payments[1]	41	39	60	154
Total Cash Receipts	1,935	2,079	2,214	106
Net Operating Expenses	1,508	1,603	1,704	106
Net Cash Income	428	476	510	107
Realized Net Income	224	275	316	115
Total Net Income	224	267	325	122
ONTARIO				
Crop Receipts	3,150	3,354	3,160	94
Livestock Receipts	3,738	4,130	4,551	110
Market Receipts	6,888	7,484	7,711	103
Total Payments[1]	333	423	777	184
Total Cash Receipts	7,221	7,907	8,488	107
Net Operating Expenses	5,928	6,327	6,675	106
Net Cash Income	1,293	1,580	1,813	115
Realized Net Income	413	666	890	134
Total Net Income	396	438	777	177
QUEBEC				
Crop Receipts	1,274	1,286	1,309	102
Livestock Receipts	3,214	3,593	3,771	105
Market Receipts	4,488	4,879	5,080	104
Total Payments[1]	642	560	608	109
Total Cash Receipts	5,130	5,439	5,689	105
Net Operating Expenses	3,918	4,224	4,439	105
Net Cash Income	1,212	1,215	1,250	103
Realized Net Income	789	753	753	100
Total Net Income	785	664	826	124
CANADA				
Crop Receipts	13,292	13,158	13,593	103
Livestock Receipts	15,194	17,023	18,851	111
Market Receipts	28,486	30,181	32,444	107
Total Payments[1]	1,966	2,827	3,752	133
Total Cash Receipts	30,451	33,008	36,196	110
Net Operating Expenses	24,373	26,206	27,368	104
Net Cash Income	6,078	6,803	8,828	130
Realized Net Income	2,257	2,913	4,848	166
Total Net Income	2,855	2,844	3,750	132